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Incorporated Village of Valley Stream
Department of Assessment
123 So Central Avenue
Valley Stream, New York 11582
Phone (516) 825-4200 Fax (516) 825-8316

September 2023

Dear Senior Citizen:

The Village is pleased to inform you that a Senior Citizen Tax Exemption is available for your 2024/2025 Village tax. In order to qualify for this exemption, your 2022 Total Household income cannot exceed \$44,699. To apply for this exemption, we require copies of the following documents:

1st Time Applicants only require the following document copies

- Copy of the Deed to the Property (Must be your primary residence)
- Proof of age (one of the owners must be 65) (Driver's License, Birth Cert, Passport acceptable)
- Death Certificate for spouse if applicable

All Applicants require the following document copies

- All pages of your 2022 Federal Income Tax return.
- All pages of your 2022 State Income Tax return.
- Copies of all 1099's from the year 2022 (Wages, salaries, interest, dividends, pensions, annuities, Social Security, lottery or gambling winning, etc.)
- Letter of rent received from tenant stating amount of rent received per month
- IRS Printout of all reported income for 2022 (Required only if you are not required to file income tax.). **You MUST contact the IRS at 1-800-829-1040.**

Below please find the sliding scale with income levels and qualified exemption percentages.

<u>Annual Income</u>	<u>Percent Exemption</u>
Income less than \$36,200	50% Exemption
\$36,201 but less than \$37,099	45% Exemption
\$37,100 but less than \$37,999	40% Exemption
\$38,000 but less than \$38,999	35% Exemption
\$39,000 but less than \$39,999	30% Exemption
\$40,000 but less than \$40,999	25% Exemption
\$41,000 but less than \$41,999	20% Exemption
\$42,000 but less than \$42,899	15% Exemption
\$42,900 but less than \$43,799	10% Exemption
\$43,800 but less than \$44,699	05% Exemption

Senior Citizen Exemption Filing Period is September 1st thru December 31st.

Incorporated Village of Valley Stream

Application for Partial Tax Exemption

For

Real Property of Senior Citizens

MUST BE FILED NO LATER THAN DECEMBER 31st, 2023

1. Section _____
Block _____
Lot _____

Name

Address

Telephone

2. If filed last year, fully describe in the lines below any changes in:
- A. Title to the Property (Due to death, Life Estate, addition or deletion of owner)
 - B. Legal residence or Occupancy of the property (confinement of owner to hospital or nursing home, divorce, legal separation or abandonment by spouse)
 - C. Use of residence for other than residential purpose. (Store, office, etc.)
 - D. Change in status of property (Mother/Daughter, Borders, Legal 2 Family)

Check here if there has been no change in items A,B,C, and D above.

Use the following space to explain any changes that have occurred as indicated in Question 2

3. Did the owner or resident spouse file a Federal or New York State income tax return for the preceding year? Circle one **YES** **NO**

If yes a copy must be attached to this application. If no, a printout of all your income from the I.R.S must be attached to this application. (I.R.S. 1-800-829-1040)

4. The income of each owner and/or spouse for the calendar year immediately preceding the date of the application must be set forth on the following page, except for an owner who is absent from the residence due to divorce, legal separation, or abandonment. Proof must be submitted to this office. Income does NOT include gifts, inheritances, a return of capital, reparation payments to victims of Nazi persecution, or monies earned through employment in the Federal Foster Grandparent Program.

To be eligible to receive an exemption with in the Incorporated Village of Valley Stream your total household income cannot exceed \$44,699.

Please list and include all sources of 2022 income below:

<u>Name of Owner(s)</u>	<u>Source of Income</u>	<u>Amount of Income</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total 2022 Household Income		_____

5. **Certification**

I certify that all statements made on this application are true and correct to the best of my belief. I understand that any willful false statement of material fact will be grounds for disqualification from further exemption for a period of five years and a fine of not more than \$100.00.

<u>Signature of all owners</u>	<u>Marital Status</u>	<u>Phone #</u>	<u>Date</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____