

DURING A WORK SESSION OF  
THE BOARD OF TRUSTEES  
THE INC. VILLAGE OF VALLEY STREAM

DATE: SEPTEMBER 14, 2015

BEFORE: EDWIN A. FARE Mayor  
JOHN L. TUFARELLI, Trustee  
VINCENT M. GRASSO, Trustee  
DERMOND E. THOMAS, Deputy Mayor  
VIRGINIA CLAVIN-HIGGINS, Trustee

PRESENT: ROBERT BARRA, Village Clerk/Administrator  
RICHARD DeANGELIS, Deputy Village Clerk  
HOPKINS & KOPILOW, General Counsel  
MICHAEL J. FOX, Village Treasurer  
ROBERT FUMAGALLI, Deputy Village Treasurer  
TOM McALEER, Supt. of Buildings  
ALISON WALSH, Personnel Officer (Excused)

Mayor Fare called the Work Session to order at 6:38 p.m. and discussion followed on the following resolutions that were then voted upon.

**RES.160/15                    OFFICIAL INTENT REIMBURSEMENT OF CERTAIN COSTS  
FROM PROCEEDS OF TAX-EXEMPT BONDS**

WHEREAS, the Village of Valley Stream located in Nassau County, State of New York (the "Village") has an intent to proceed with the Capital Project #890-519 (as defined in Section 3 of this resolution); and

WHEREAS, the Internal Revenue Code and applicable regulations require the Village to take this action in connection with the incurrence of certain expenses in connection with the Project prior to the issuance of tax-exempt bonds in order to allow the Village to be reimbursed for such expenditures;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE AS FOLLOWS:

1. The statements contained in this resolution with respect to the reimbursement of the expenditures described in this resolution are intended to be statements of official intent as required by, and in conformance with, the provisions of Treasury Regulation Section 1.150-2(e).
2. As required by Treasury Regulation Section 1.150-2(e), this resolution shall be made available for public inspection in the main administrative office of the Village or at the customary location of records of the Village that are available to the general public, and it shall remain available for public inspection on a reasonable basis until the date of issue of the reimbursement issue.
3. The expenditures to be reimbursed pursuant to this resolution will be incurred after the date hereof in connection with the financing of the cost of the purchase of one (1) 2015 Caterpillar Inc. Skid Steer Loader, Model 272D1XHP for the Dept. of Public Works, including applicable preliminary and incidental costs in connection therewith (the "Project").
4. The maximum principal amount of debt expected to be issued for purposes of reimbursement of the expenditures for this purchase is up to eighty-six thousand nine hundred eighty-seven dollars, no cents (\$86,987.00).
5. The Village reasonably expects to reimburse the expenditures set forth in this resolution with the proceeds of tax-exempt debt to be incurred by the Village subsequent to the date hereof, and no funds from sources other than the reimbursement bond issue are or are reasonably expected to be reserved, allocated on a long term basis, or otherwise set aside by the Village pursuant to the Village's budget or financial policies.

6. This resolution shall take effect immediately.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.161/15 APPROVE PURCHASE OF SKID STEER  
LOADER FOR DEPT. OF PUBLIC WORKS**

RESOLVED that the Board of Trustees hereby authorizes the purchase of a 2015 Caterpillar Inc. Skid Steer Loader, Model 272D1XHP for the Department of Public Works. The purchase was procured on the awarded National Joint Powers Alliance Cooperative Purchasing Contract #032515-CAT whose use is authorized by New York State General Municipal Law 103(16). The purchase is to be made through the authorized dealer, H.O. Penn, Inc. of Holtsville, NY in the total amount of up to \$86,987.00 (Capital Project #890-519)

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

Discussion continued until such time as Mayor Fare asked for a motion to close the Work Session to go into Executive Session for personnel, litigation and other matters.

On a motion by Trustee Clavin-Higgins, seconded by Trustee Thomas and carried unanimously, the Board of Trustees voted to adjourn the Work Session at 7:34 p.m.

Respectfully submitted,



ROBERT D. BARRA  
Village Clerk/Administrator