

MINUTES OF A REGULAR MEETING  
OF THE BOARD OF TRUSTEES  
THE INC. VILLAGE OF VALLEY STREAM

DATE: MARCH 23, 2015

BEFORE: EDWIN A. FARE Mayor  
JOHN L. TUFARELLI, Trustee  
VINCENT M. GRASSO, Trustee  
DERMOND E. THOMAS, Trustee  
VIRGINIA CLAVIN-HIGGINS, Deputy Mayor

PRESENT: ROBERT BARRA, Village Clerk/Administrator  
RICHARD DeANGELIS, Deputy Village Clerk  
HOPKINS & KOPILOW, General Counsel  
MICHAEL J. FOX, Village Treasurer  
ROBERT FUMAGALLI, Deputy Village Treasurer (Excused)  
TOM McALEER, Supt. of Buildings  
ALISON WALSH, Personnel Officer

Following Public Hearing #1 on Community Development Funding and Public Hearing #2 on Local Law 1-2015 "Double Utility Poles", the Regular Meeting was called to order by Mayor Fare at 7:42 p.m. The Village Clerk was asked to call the roll.

Trustee Tufarelli	Yes
Trustee Thomas	Yes
Trustee Grasso	Yes
Trustee Clavin-Higgins	Yes
Mayor Fare	Yes

The following resolutions were then voted upon.

**RES.038/15 MINUTES**

RESOLVED that the minutes of the following meetings be approved.

- A. Regular Meeting – February 9, 2015
- B. Special Meeting – February 17, 2015
- C. Work Session – March 2, 2015
- D. Special Meeting – March 19, 2015

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.039/15 TAX CERTIORARI SETTLEMENTS**

WHEREAS, there are writs of certiorari pending in the Supreme Court of Nassau County against the Village of Valley Stream (the "Village") with respect to certain real property located within the Village; and

WHEREAS, the firm of Ryan, Brennan & Donnelly LLP, counsel to the Village for tax certiorari matters, has negotiated settlements of such cases; and

WHEREAS, the Village believes it is in the best interests of the Village to settle the outstanding writs upon such terms and conditions as have been negotiated by counsel to the Village;

NOW, THEREFORE, BE IT RESOLVED, that Ryan, Brennan & Donnelly LLP, counsel to the Village for tax certiorari matters, is authorized to execute stipulations of settlements in respect to the following cases; and

BE IT FURTHER RESOLVED, that the Clerk of the Board of Assessors is authorized to honor such assessment reduction upon the tax rolls of the Village for the years 2014/15.

Petitioners	Sec.	Block	Lot(s)	Open Years	Original Assessed Value	New Assessed Value	Negotiated Refund
Valley Stream Donuts	39	5	14	2006/07-2013/14	26,250	16,000	22,000 plus \$4,093.85 for 2013 and \$4,171.75 for 2014 for total \$30,265.60
Rockaway Avenue Realty LLC	39	13	219,221	2002/03-2013/14	23,730	14,000	\$24,000 plus \$3,886.16 for 2013 and \$3,960.11 for 2014 for a total of \$31,846.27
Astoria Federal Savings and Loan Association	37	333	65,67,74,75 72-73 162	2008/09-2014/15	27,610 combined	20,000 combined	\$18,000.00
Manny Strulovic	37	435	443-444 445-446	2008/09-2014/15	15,000 combined	10,000 combined	\$12,500
A & H & M Realty Corp	39	27	401	2008/09-2014/15	13,000	8,000	\$14,000
SHM Real Estate Inc.	39	7	58,59	2008/09-2013/14	16,230	No Change	\$12,000
FPK Associates LLC	37	123	103	2012/13-2014/15	18,000	12,000	\$6,000
Gottlieb & Gottlieb LLC/ C&G 20 North LLC	37	218	234,235,236	2011/12	34,994	No Change	\$5,000.00
NC Valley Corporation	37	191	1, 138-140	2009/10-2014/15	10,553	No Change	\$10,000
CHUK Associates Inc.	37	347	524	2010/11-2014/15	12,000	8,000	\$7,000
Giacobbe Realty Corp.	37	532	216- 217,312,314	2009/10-2014/15	20,00 combined	17,000 Combined	\$8,500

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso Yes Trustee Thomas Yes  
Trustee Tufarelli Yes Trustee Clavin-Higgins Yes

**RES.040/15 ASSESSORS PETITION #11-2014**

RESOLVED that the following ASSESSORS PETITION is hereby approved:

No.11- 2014 Sec. 39 Block 10 Lot 219 Dated March 23, 2015

IT IS FURTHER RESOLVED that ASSESSORS PETITION #11-2014 be appended to and be made a part of the minutes of this meeting.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso Yes Trustee Thomas Yes  
Trustee Tufarelli Yes Trustee Clavin-Higgins Yes

**RES.041/15 UNPAID TAXES**

WHEREAS, the Tax Collector did return and file an account of unpaid taxes in the amount of \$540,735.96 with the Village Board, for the fiscal year 2014 - 2015 as of the 23rd day of March 2015; and

WHEREAS, the Board of Trustees met and did examine such account and did compare it with the original tax rolls and did therefore, certify to the same to the effect that they found it to be correct; and

WHEREAS, no judgment has been obtained for said unpaid taxes and no sale on account of such unpaid taxes has heretofore been held pursuant to law; and

WHEREAS, from the account of unpaid taxes heretofore returned to the Village Board by the Tax Collector of the Village of Valley Stream, New York for the fiscal year 2014 - 2015, is \$540,735.96 remain unpaid, despite diligent efforts to collect the same;

NOW, THEREFORE, BE IT RESOLVED that this Board determines to collect the amount of such unpaid taxes levied or assessed for the fiscal year 2014 - 2015 by a tax sale, in the manner and after the form and requirements as provided and prescribed by Section 1452 of the Real Property Tax Law of the State of New York, and all acts amendatory thereto; that the Treasurer of the Village of Valley Stream, with the account, affidavit and certificate of such unpaid taxes, upon receiving a copy of this resolution, be and hereby is authorized and directed to cause to be published in the Valley Stream Herald once each week for three successive weeks, a list or statement of the real property upon which such taxes are unpaid, as shown on the tax list, with the amount tax, fees, interest and charges thereon and also publication of a notice that a tax lien upon such real property shall be made at least 10 days before and not later than the 5th day of May, 2015, be sold at public auction, at a place in said Village to be designated by said Village Treasurer, to discharge the tax fees, interest and charges aforesaid which may be due thereon at the time of such sale; and that the Village Treasurer, at the time and place specified in said notice, proceed with the sale of said tax lien upon the real property upon which such taxes are unpaid as above set forth and continue the same from day to day until the sale is completed; and that such tax liens shall be sold subject to the provisions of the Federal and State Soldiers' and Sailors' Relief Act.

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.042/15      SPECIAL COUNSEL**

RESOLVED that the Board of Trustees authorizes the Village Clerk to engage outside counsel for the purposes of handling all matters pertaining to the General Village Election of March, 2015.

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.043/15      eWORKS ELECTRONIC SERVICES INC.  
E-WASTE COLLECTION AGREEMENT**

RESOLVED that the Board of Trustees hereby authorizes the Mayor to execute an E-Waste Collection agreement with eWorks Electronic Services Inc. of Freeport, New York to replace the NYSARC Inc. – Nassau Chapter agreement (RES.188/12) to provide electronic collections service to the village effective April 1, 2015 until cancelled as per the recycle services agreement on file in the Office of the Village Clerk's.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.044/15      MEMORIAL DAY PARADE**

RESOLVED that the Valley Stream Memorial Day Committee upon compliance with such terms and conditions as may be required by the Village of Valley Stream is granted permission to parade over and/or use for the purposes of formation the streets indicated in the "LINE OF MARCH" on Monday, May 25, 2015 between the hours of 9:30 a.m. and 11:00 a.m. and is given permission to use the Village Green and Veterans Memorial for ceremonies after the parade.

BE IT FURTHER RESOLVED that all expenses incurred by the Memorial Day Committee will be reimbursed. (A.7550.4)

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.045/15      TEMPORARY STREET CLOSINGS**

RESOLVED that permission is given to temporarily close the following streets:

Legion Place from Roosevelt Ave. to mid way block by American Legion driveway as American Legion to hold a barbecue from 10:00 a.m. – 4:00 p.m. on Memorial Day, May 25, 2015.

Old Central Avenue from Mill Road to Woodland Road on Friday, July 31, 2015 from 3:00 p.m. – 10:00 p.m. as Millbrook Civic Association will hold a concert.

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.046/15      USE OF VILLAGE FACILITIES**

RESOLVED that upon compliance with such terms and conditions as may be required by the Village of Valley Stream permission to use Village facilities is granted as follows:

Barrett Park – Valley Stream Soccer Club Spring Camp – Monday, April 6 – Friday, April 10, 2015 – 9:00 a.m. – 3:00 p.m.

A.J. Hendrickson Park Pool Parking Lot - Grace Methodist Nursery School & Holy Trinity Nursery School – Annual Truck Day on Friday, May 8, 2015 from 10:00 a.m. – 11:30 a.m. and a second session from 12:30 p.m. – 2:00 p.m. with a rain date of Friday, May 15, 2015.

A.J. Hendrickson Park Kaye Everson Playground – Holy Trinity Nursery School annual Picnic after Truck Day on Friday, May 8, 2015 with a rain date of Friday, May 15, 2015.

A.J. Hendrickson Park Kaye Everson Playground - Grace Methodist Nursery School annual picnic on Tuesday, June 9 and Wednesday, June 10, 2015 from 10:00 a.m. – 3:00 p.m.

Barrett Park – Congregation Chabad-Beth Sholom Lag B'Omer Celebration on Thursday, May 7, 2015 – 4:30 p.m. – 7:00 p.m. – with set-up at 2:30 p.m.

A.J. Hendrickson Park Pool Lot – Valley Stream South High School PTSA car wash – Saturday, May 9, 2015 – 9:00 a.m. – 2:00 p.m. with a rain date of Saturday, May 16, 2015.

Village Green & Community Band Shell – Danse Xpressions to hold a Showcase Performance on Saturday, May 30, 2015 – 1:00 p.m. – 4:00 p.m. with use of village's sound system and electric with no rain date.

Barrett Park – R. W. Carbonaro and Brooklyn Ave. Schools 3<sup>rd</sup> Grade Class Picnic – Thursday, June 4, 2015 – 9:00 a.m. – 2:00 p.m. – with a rain date of Wednesday, June 10, 2015.

Barrett Park – Dist. #24 Combined 2<sup>nd</sup> Grade Class Picnic – Monday, June 8, 2015 – 9:00 a.m. – 2:00 p.m. – with a rain date of Tuesday, June 9, 2015.

Barrett Park – R. W. Carbonaro 5<sup>th</sup> Grade Class Picnic – Friday, June 12, 2015 – 9:00 a.m. – 2:00 p.m. with a rain date of Monday, June 22, 2015.

Barrett Park – R. W. Carbonaro 1<sup>st</sup> Grade Class Picnic – Thursday, June 11, 2015 – 9:30 a.m. – 2:00 p.m. with a rain date of Monday, June 15, 2015.

Barrett Park – R. W. Carbonaro 4<sup>th</sup> Grade Class Picnic – Wednesday, June 17, 2015 – 9:30 a.m. – 2:00 p.m. with a rain date of Friday, June 19, 2015.

Firemen's Field – Knights of Columbus Council #4566, 2<sup>nd</sup> Annual Edward W. Cahill Memorial Softball Tournament – Saturday, July 11, 2015 and Sunday, July 12, 2015 – 8:00 a.m. to Dusk with use of Fields #3-5.

Firemen's Field – Valbrook Baseball Academy – Annual Baseball Camp from July 6, 2015 – July 10, 2015 and from July 13, 2015 – July 17, 2015 – 9:00 a.m. – 3:00 p.m.

A.J. Hendrickson Park Pool Lot – Lions Club Flea Market – Saturday, September 26, 2015 with a rain date of Saturday, October 3, 2015.

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.047/15 CLAIM SETTLEMENTS**

RESOLVED that the Board of Trustees authorizes payment of the following claim settlements:

VEA0004/15 PD	\$532.17	(Field)
VEA0010/15 PD	\$1,548.94	(Perrone)

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.048/15 APPEARANCE TICKET OFFICER**

RESOLVED that pursuant to section 5-1 of the Code of the Village of Valley Stream, Joseph LaMura is authorized to issue & serve parking tickets and appearance tickets within the Village of Valley Stream in cases arising in connection with the performance of his duties as Code Enforcement Officer P/T.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.049/15 RECLASSIFICATION**

RESOLVED that the following reclassification be approved at the salary provided for in the Unit III Collective Bargaining Agreement and shall be effective upon the approval of the Nassau County Civil Service Commission:

Robert Laino From: Automotive Mechanic, Unit II, Grade 30, Start of 5<sup>th</sup> Year

To: Assistant Motor Repair Supervisor, Unit III, Grade 9,  
Starting Salary

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.050/15                    PAYMENT OF AUDITED VOUCHERS**

Trustee Clavin-Higgins: I hereby move that the abstract of audited vouchers be paid as soon as same is approved by the majority.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.051/15                    BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$1,025,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF RECONSTRUCTION OF VARIOUS  
STREETS IN THE VILLAGE**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of reconstruction of various streets in the Village at a total cost not to exceed \$1,025,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$1,025,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the reconstruction of various streets in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$1,025,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$1,025,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 20(c) of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is fifteen (15) years. The serial bonds in the principal amount of up to \$1,025,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.052/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$22,500  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF ACQUIRING POOL EQUIPMENT**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of pool equipment at a total cost not to exceed \$22,500, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$22,500, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the acquisition of pool equipment, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$22,500, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$22,500 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 32 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is five (5) years. The serial bonds in the principal amount of up to \$22,500 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.053/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$85,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF UPGRADES TO THE ROOF EXHAUST  
SYSTEM IN THE CENTRAL GARAGE**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of upgrades to the roof exhaust system in the Central Garage in the Village at a total cost not to exceed \$85,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$85,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the upgrades to the roof exhaust system in the Central Garage in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$85,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$85,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is ten (10) years. The serial bonds in the principal amount of up to \$85,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.054/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$50,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF IT SERVER AND COMPUTER UPGRADES**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of IT server and computer upgrades at a total cost not to exceed \$50,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$50,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is IT server and computer upgrades, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$50,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$50,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 81(b) of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is five(5) years. The serial bonds in the principal amount of up to \$50,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.055/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$15,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF AUXILIARY POLICE RADIOS**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of auxiliary police radios at a total cost not to exceed \$15,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$15,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the acquisition of auxiliary police radios, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$15,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$15,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 25 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is ten (10) years. The serial bonds in the principal amount of up to \$15,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.056/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$225,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF IMPROVEMENTS AT THE AJH POOL  
COMPLEX IN THE VILLAGE**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of improvements at the AJH Pool Complex in the Village at a total cost not to exceed \$225,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:\

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$225,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the removal of a wall and widening of a road at the AJH Pool Complex in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$225,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$225,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 20(b) of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is ten (10) years. The serial bonds in the principal amount of up to \$225,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.057/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$50,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF THE REPLACEMENT OF THE BOILER IN  
THE VILLAGE HALL**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the replacement of the boiler in the Village Hall in the Village at a total cost not to exceed \$50,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$50,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the replacement of the boiler in the Village Hall in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$50,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$50,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 13 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is ten (10) years. The serial bonds in the principal amount of up to \$50,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Thomas SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.058/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$40,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF ROOF REPAIRS TO THE COMMUNITY  
CENTER**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of roof repairs to the Community Center in the Village at a total cost not to exceed \$40,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$40,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the repair of the roof of the Community Center in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$40,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$40,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 12 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is fifteen (15) years. The serial bonds in the principal amount of up to \$40,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Grasso SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.059/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$170,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF THE ACQUISITION OF CERTAIN HEAVY  
EQUIPMENT**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition of certain heavy equipment at a total cost not to exceed \$170,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$170,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the acquisition of a tractor and stump cutter, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$170,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$170,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 32 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is five (5) years. The serial bonds in the principal amount of up to \$170,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Tufarelli

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.060/15            BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$170,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF THE ACQUISITION OF A FIRE  
EQUIPMENT**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the acquisition of certain fire equipment at a total cost not to exceed \$170,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$170,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the acquisition of fire equipment constituting bunker gear, escape lines and harness, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$170,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$170,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 27 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is five (5) years. The serial bonds in the principal amount of up to \$170,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Clavin-Higgins

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.061/15**      **BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$47,500  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF THE ACQUISITION OF A FIRE CHIEF  
VEHICLE**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of a 2015 Chevrolet Tahoe at a total cost not to exceed \$47,500, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$47,500, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the acquisition of a 2015 Chevrolet Tahoe as a VSFD Chief vehicle, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$47,500, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$47,500 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 29 of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is five (5) years. The serial bonds in the principal amount of up to \$47,500 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Clavin-Higgins SECOND BY TRUSTEE Thomas

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

**RES.062/15**            **BOND RESOLUTION DATED MARCH 23, 2015,  
AUTHORIZING THE ISSUANCE OF UP TO \$1,200,000  
AGGREGATE PRINCIPAL AMOUNT SERIAL BONDS OF  
THE VILLAGE OF VALLEY STREAM, NEW YORK,  
PURSUANT TO THE LOCAL FINANCE LAW, TO FINANCE  
THE COSTS OF THE DESIGN AND CONSTRUCTION OF A  
NEW WASTE TRANSFER STATION BUILDING IN THE  
VILLAGE**

WHEREAS, the Board of Trustees of the Village of Valley Stream (the "Village"), located in Nassau County, in the State of New York (the "State"), hereby determines that it is in the public interest of the Village to authorize the financing of the costs of the design and construction of a new waste transfer station building in the Village at a total cost not to exceed \$1,200,000, including preliminary costs, all in accordance with the Local Finance Law;

NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the Village of Valley Stream, as follows:

Section 1. There is hereby authorized to be issued serial bonds of the Village in the aggregate principal amount of up to \$1,200,000, pursuant to the Local Finance Law, in order to finance the cost of the specific object or purpose hereinafter described.

Section 2. The specific object or purpose to be financed by the issuance of such serial bonds is the design and construction of a new waste transfer station building in the Village, including applicable preliminary and incidental costs in connection therewith (the "Project").

Section 3. The Board of Trustees of the Village has ascertained and hereby states that (a) the estimated maximum cost of the Project is not to exceed \$1,200,000, (b) no money has heretofore been authorized to be applied to the payment of the costs of the Project; (c) the Board of Trustees of the Village plans to finance the costs of the Project from the \$1,200,000 proceeds of the serial bonds or bond anticipation notes authorized herein, and (d) the maturity of the obligations authorized herein will be in excess of five (5) years.

Section 4. It is hereby determined that the Project referred to in Section 2 hereof is a specific object or purpose described in subdivision 11(b) of paragraph a of Section 11.00 of the Local Finance Law, and that the period of probable usefulness of such Project is twenty (20) years. The serial bonds in the principal amount of up to \$1,200,000 authorized herein shall have a maximum maturity not to exceed the period of probable usefulness of the specific object or purpose for which they were issued, computed from the earlier of (a) the date of such serial bonds, or (b) the date of the first bond anticipation notes issued in anticipation of the issuance of such serial bonds.

Section 5. Subject to the terms and conditions of this Resolution and the Local Finance Law, and pursuant to the provisions of Sections 21.00, 30.00, 50.00, and 56.00 to 60.00, inclusive, of the Local Finance Law, the power to authorize bond anticipation notes in anticipation of the issuance of the serial bonds authorized by this Resolution and the renewal of such bond anticipation notes and the power to prescribe the terms, form and contents of such serial bonds and such bond anticipation notes authorized by this Resolution, and the power to issue, sell and deliver such serial bonds and bond anticipation notes are hereby delegated to the Village Treasurer, as the chief fiscal officer of the Village. The Village Treasurer is hereby authorized to execute on behalf of the Village all serial bonds issued pursuant to this Resolution and all bond anticipation notes issued in anticipation of the issuance of such serial bonds, and the Village Clerk is hereby authorized to affix the seal of the Village to all such serial bonds and all such bond anticipation notes and to attest such seal. Each interest coupon, if any, representing

interest payable on such serial bonds shall be authenticated by the facsimile signature of the Village Treasurer.

Section 6. The faith and credit of the Village is hereby and shall be irrevocably pledged for the punctual payment of the principal of and interest on all obligations authorized and issued pursuant to this Resolution as the same shall become due.

Section 7. When this Resolution takes effect, the Village Clerk shall cause the same to be published together with a notice in substantially the form prescribed by Section 81.00 of the Local Finance Law in The Valley Stream Herald, a newspaper having a general circulation in the Village. The validity of the serial bonds authorized by this Resolution and of bond anticipation notes issued in anticipation of the sale of such serial bonds may be contested only if such obligations are authorized for an object or purpose for which the Village is not authorized to expend money, or the provisions of law which should be complied with as of the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty (20) days after the date of such publication, or if such obligations are authorized in violation of the provisions of the Constitution of the State.

Section 8. Prior to the issuance of obligations authorized to be issued by this bond resolution, the Board of Trustees of the Village shall comply with all applicable provisions prescribed in Article 8 of the Environmental Conservation Law, all regulations promulgated thereunder by the New York State Department of Environmental Conservation, and all applicable Federal laws and regulations in connection with environmental quality review relating to the Project (collectively, the "Environmental Compliance Proceedings"). In the event that any of the Environmental Compliance Proceedings are not completed, or require amendment or modification subsequent to the date of adoption of this bond resolution, the Board of Trustees of the Village will re-adopt, amend or modify this bond resolution prior to the issuance of obligations authorized to be issued herein upon the advice of bond counsel. It is hereby determined by the Board of Trustees of the Village that the Project will not have a significant effect on the environment.

Section 9. The Village hereby declares its intention to issue the obligations authorized herein to finance the cost of the Project. The Village covenants for the benefit of the holders of the obligations authorized herein that it will not make any use of the proceeds of such obligations, any funds reasonably expected to be used to pay the principal of or interest on such obligations or any other funds of the Village, and will not make any use of the facilities financed with the proceeds of such obligations which would cause the interest on such obligations to become subject to Federal income taxation under the Internal Revenue Code of 1986, as amended (the "Code"), (except for the alternative minimum tax imposed on corporations by Section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code, and that it will not take any action or omit to take any action with respect to such obligations, the proceeds thereof or any facilities financed thereby if such action or omission would cause the interest on such obligations to become subject to Federal income taxation under the Code (except for the alternative minimum tax imposed on corporations by section 55 of the Code and except for the environmental tax imposed on corporations by Section 59A of the Code) or subject the Village to any penalties under Section 148 of the Code. The foregoing covenants shall remain in full force and effect notwithstanding the defeasance of the bonds or any other provisions hereof until the date which is 60 days after the final maturity date or earlier prior redemption date thereof. The proceeds of any obligations authorized herein may be applied to reimburse expenditures or commitments of the Village made for such purpose on or after a date which is not more than one year prior to the date of adoption of this Resolution by the Village.

Section 10. The Village hereby covenants for the benefits of holders of obligations authorized herein to enter into agreements with or for the benefit of certain purchasers of the obligations authorized hereby to enable them to comply with Rule 15c2-12 of the Securities Exchange Act of 1934, as amended (the "Rule"), by providing to a nationally recognized municipal securities information repository, if and when required by the Rule: (i) at least annually, current financial information concerning the City, including annual audited financial statements and pertinent operating information, and (ii) notice of any material events as set forth in the Rule, unless an exemption from such requirement exists as provided in the Rule.

Section 11. This Resolution is subject to a permissive referendum and will take effect upon its adoption by the Board of Trustees and the expiration of the period prescribed in the Village Law during which petitions for a permissive referendum may be submitted and filed with the Village Clerk.

MOTION BY TRUSTEE Tufarelli SECOND BY TRUSTEE Grasso

ROLL CALL: Trustee Grasso	Yes	Trustee Thomas	Yes
Trustee Tufarelli	Yes	Trustee Clavin-Higgins	Yes

SCHEDULE OF MEETINGS

Monday, Mar. 30, 2015 - Special Meeting for Village Clerk at 6:30 p.m. to present tentative budget to Board of Trustees with a Work Session to follow.  
Monday, Apr. 06, 2015 - Reorganization Meeting - 7:30 p.m.  
Monday, Apr. 13, 2015 - Annual Budget Hearing - 7:30 p.m.  
Monday, May 04, 2015 - Work Session - 6:30 p.m.  
Monday, May 18, 2015 – Public Hearing (Fire Dept. Contract) & Regular Meeting - 7:30 p.m.

Mayor Fare asked for a motion to close the Regular Meeting.

On a motion by Trustee Grasso, seconded by Trustee Thomas and carried unanimously, the Board of Trustees voted to adjourn the Regular Meeting at 7:57 p.m.

Respectfully submitted,



ROBERT D. BARRA  
Village Clerk/Administrator